

27th May, 2022

BSE Limited

Corporate Relations Department,
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Mumbai- 400001

Ref : Scrip Code: 542667

RESULTS UPDATE SHOWING EXPONENTIAL GROWTH AND FUTURE OUTLOOK

May, 27, 2022 : White Organic Retail Ltd (WORL), is an integrated Organic Foods player offering end-to-end solutions to its customers. The company has built a robust value chain right from contract / leased farming to supply chain management to direct consumers.

Post acquisition and appointment of aggressive management led by the holding company 'Suumaya Retail Ltd.' the company has shown robust growth pattern in financial year ended 31st March 2022, particularly in Q3 and Q4 FY22. Suumaya group an *emerging Diversified Conglomerate Group has marked its footprint into Food & Beverages Retail business through inorganic route.* 'Suumaya Group' has emerged as one of the unique player in the entire *Agri Value Chain – from 'Seed to Fork'*. The company is one of the leading player in the Agri segment by posting robust performance over the last three quarters. The new young and energetic management of the "Suumaya Group" is all geared up for the strategy for company's next phase of growth.

The management is overwhelmed to announce robust growth in FY 2022 results. The company is positioned as a niche player focussing on Organic Products aimed at lifestyle and health conscious customer segment. Going ahead, its premium positioning would be further strengthened as it would be now able to procure specialized Organic products from various respective States having their speciality in particular products.

Q4 FY22 RESULTS UPDATE :

With the help of young and dynamic newly appointed management the company White Organic Retail Ltd has posted exponential growth in the quarter and financial year ended 31st March 2022.

FY22 vs. FY21 Consolidated Performance Highlights:

- ↑ **Revenue** was at **Rs. 77.16 crore** for the financial year ended 31st March 2022 as against Rs. 62.02 crore for the financial year ended 31st March 2021.
- ↑ **EPS** for the financial year ended 31st March 2022 at **Rs. 6.32** as against Rs. 0.22 for the financial year ended 31st March 2021.

↑ **Profit before Tax** was at **Rs. 9.21 crore** for the financial year ended 31st March 2022 as against **Rs. 0.32 crore** for the financial year ended 31st March 2021 **with a growth astounding 2778 %**.



↑ **Profit after Tax** was at **Rs. 6.89 crore** for the financial year ended 31st March 2022 as against **Rs. 0.24 crore** for the financial year ended 31st March 2021 **with a growth of astounding 2770 %**.



The company is currently sourcing organic vegetables and fruits from farmers in the state of Maharashtra and Gujarat. Having a strong relationship with farmers is one of the major critical edge the company has built and endeavours to do so , which ensures a reliable and consistent supply of fruits and vegetables of the desired quality and quantity on a sustainable basis.

Robust supply-chain-management is another area the company has specialized with the use of technology and expertise, which ensures highest level of freshness, minimal wastages, cost optimization and timely delivery to end customer. The company has established multi-channel distribution model through retail stores, e-commerce, digital platform, etc. It is also one of the major suppliers to various reputed restaurants in Mumbai.

The management is exploring opportunities with many agro giants for strategic tie up, handling procurements, supply chain management for FMCG cos. fir its' organic products.

For more information, contact:

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