

## WHITE ORGANIC SNACKS LIMITED

Balance Sheet as at March 31, 2022

(Amt Rs. In 000's)

Particulars	Note No.	As at March 31, 2022 INR	As at March 31, 2021 INR
<b>I. ASSETS</b>			
(1) Non-current assets		-	-
<b>Total non current assets</b>		-	-
(2) Current Assets			
(a) Financial Assets			
(i) Cash and cash equivalents	2	100.00	100.00
<b>Total current assets</b>		<b>100.00</b>	<b>100.00</b>
<b>TOTAL ASSETS</b>		<b>100.00</b>	<b>100.00</b>
<b>II. EQUITY AND LIABILITIES</b>			
(1) Equity			
(a) Equity share capital	3	100.00	100.00
(b) Other equity	4	(46.36)	(46.36)
<b>Total equity</b>		<b>53.65</b>	<b>53.65</b>
(2) Non current liabilities		-	-
<b>Total non current liabilities</b>		-	-
(3) Current liabilities			
(a) Financial liabilities			
(i) Borrowings	5	46.36	46.36
<b>Total Current liabilities</b>		<b>46.36</b>	<b>46.36</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>100.00</b>	<b>100.00</b>
<b>Accompanying Notes to Standalone Financial Statements</b>	1-10		

As per our report Of Even Date  
For Gupta Raj & Co.  
Chartered Accountants  
Firm Reg No : 001687N

For Board & Directors of  
WHITE ORGANIC SNACKS LIMITED

Sd/-  
CA Nikul Jalan  
Partner  
Mem. No. 112353

Sd/-  
DARSHAK M. RUPANI  
MANAGING DIRECTOR  
(DIN: 03121939)

Sd/-  
PRITESH H. DOSHI  
DIRECTOR  
(DIN: 08368392)

Place : Mumbai  
Date : 18-05-2022

Sd/-  
JIGNA V. THAKKAR  
DIRECTOR  
(DIN: 07279163)

**WHITE ORGANIC SNACKS LIMITED**  
Statement of Profit and Loss for the year ended March 31, 2022

(Amt Rs. In 000's)

Particulars	Note No.	For the Year end March 31, 2022	For the Year end March 31, 2021
<b>Revenue</b>			
I. Revenue from Operations (Gross)		-	-
II. Other income		-	-
<b>III. Total Income (I+II)</b>		-	-
<b>IV. Expenses</b>			
Other Expenses	6	-	46.36
<b>Total Expenses (IV)</b>		-	46.36
<b>V. Profit/(loss) before Tax</b>		-	(46.36)
<b>VI. Tax expense:</b>			
1. Current Tax		-	-
2. Deferred Tax		-	-
<b>VII. Profit/(Loss) for the period</b>		-	(46.36)
<b>VIII. Other comprehensive income</b>			
(A) Items that will not be reclassified to profit and loss account		-	-
(B) Items that will be reclassified to statement of profit		-	-
<b>IX. Total comprehensive income for the period</b>		-	(46.36)
<b>X. Earnings per equity share</b>			
Basic and diluted earnings per share (in Rs)	7	-	(4.64)
<b>Accompanying Notes to Standalone Financial Statements</b>	1-10		

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**WHITE ORGANIC SNACKS LIMITED**  
Cash Flow Statement for the year ended 31st March, 2022

(Amt Rs. In 000's)

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	-	(46.36)
Adjustments to reconcile profit before tax to cash provided by operating activities:		
Depreciation expense	-	-
<b>Operating profit before Working Capital Changes</b>	-	(46.36)
Changes in assets and liabilities:		
(Increase) / Decrease in Borrowings	-	46.36
<b>Cash Generated From Operations</b>	-	-
Income taxes paid	-	-
<b>NET CASH GENERATED BY OPERATING ACTIVITIES</b>	-	-
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Payment towards Capital expenditure	-	-
<b>NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES</b>	-	-
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Issue of Shares	-	100.00
<b>NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES</b>	-	100.00
Effect of exchange differences on translation of foreign currency cash and cash equivalents	-	-
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	-	100.00
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	100.00	-
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>100.00</b>	<b>100.00</b>

**Notes to the Statement of Cash Flow**

(i) The Statement of Cash Flow has been prepared under the 'Indirect Method' set out in Ind AS 7 'Statement of Cash Flow'.

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Place : Mumbai  
Date : 18-05-2022

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JIGNA V. THAKKAR  
DIRECTOR  
(DIN: 07279163)

## Statement of Changes in Equity (SOCIE)

(Amt Rs. In 000's)

(a) Equity share capital	Note	Amount
Balance as at March 31, 2020	-	-
Issue of Shares		100.00
Balance as at March 31, 2021		100.00

(a) Equity share capital	Note	Amount
Balance as at March 31, 2021	-	100.00
Issue of Shares		-
Balance as at March 31, 2022		100.00

(b) Other equity				(Amt Rs. In 000's)
Particulars	Note	Retained Earnings	Total	
Balance at March 31, 2020	4	-	-	
Profit for the year		(46.36)	(46.36)	
Balance at March 31, 2021		(46.36)	(46.36)	

Particulars	Note	Retained Earnings	Total	
Balance at March 31, 2021	4	(46.36)	(46.36)	
Profit for the year		-	-	
Balance at March 31, 2022		(46.36)	(46.36)	

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Place : Mumbai  
Date : 18-05-2022

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**WHITE ORGANIC SNACKS LIMITED**

Accompanying Notes to Financial Statements for the year ended 31st March, 2022

(Amt Rs. In 000's)

<b>Note : 2</b>	<b>Amount</b>	<b>Amount</b>
<b>Cash and cash equivalents</b>		
Cash on hand	-	-
Balance with banks		
- Current accounts	100.00	100.00
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

(Amt Rs. In 000's)

<b>Note : 3</b>		
<b>Share capital</b>		
<b>Details of authorised, issued and subscribed share capital</b>		
<b>Authorised Capital</b>		
10,000 Equity shares of Rs 10 each	100.00	100.00
<b>Issued, Subscribed and fully Paid up</b>		
10,000 Equity shares of Rs 10 each	100.00	100.00
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

(Amt Rs. In 000's)

<b>Note : 4</b>		
<b>Retained Earnings</b>		
<b>Opening Balance</b>	(46.36)	-
<b>Profit during the year</b>	-	(46.36)
<b>Closing balance at the year end</b>	<b>(46.36)</b>	<b>(46.36)</b>

(Amt Rs. In 000's)

<b>Note : 5</b>		
<b>Borrowings</b>		
Unsecured		-
- From Related Party	46.36	46.36
<b>Total</b>	<b>46.36</b>	<b>46.36</b>

**WHITE ORGANIC SNACKS LIMITED**

Accompanying Notes to Financial Statements for the year ended 31st March, 2022

(Amt Rs. In 000's)

Note : 6	Amount	Amount
<b>Other Expenses</b>		
Professional fees paid	-	46.36
<b>Total</b>	-	<b>46.36</b>

**Note : 7 Earnings per share (EPS)**

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the company by the weighted average number of Equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders of the company (after adjusting profit impact of dilutive potential equity shares, if any) by the aggregate of weighted average number of Equity shares outstanding during the year and the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

Particulars	31-Mar-22	31-Mar-21
<b>i. Profit attributable to equity holders (Rs in thousands)</b>		
Profit attributable to equity holders of the parent for basic and diluted EPS	-	(46.36)
	-	<b>(46.36)</b>
<b>ii. Weighted average number of ordinary shares</b>		
Issued ordinary shares	10,000	10,000
Add/(Less): Effect of shares issued/ (bought back)	-	-
Add/(Less): Effect of bonus share issued	-	-
<b>Weighted average number of shares at March 31, 2022 for basic and diluted EPS</b>	<b>10,000</b>	<b>10,000</b>
<b>iii. Basic and diluted earnings per share (Rs)</b>	-	<b>(4.64)</b>

**Note 8 - Financial Ratios:**

Ratio	Numerator	Denominator	Mar-22
Current Ratio	Total Current Assets	Total Current Liabilities	2.16
Debt-Equity Ratio	Total Borrowings	Shareholder's Equity	0.86
Return on Equity Ratio	Net Profit after Tax	Equity Shareholders Fund	-
Return on Capital employed	Profit before interest and Tax	Capital Employed	-

**Note : 9. Related Party Information****List of Related parties****A.1 Group Companies**

Name of Company	Country of Incorporation	% of ownership
White Organic Retail Limited	India	100%

**A.2 Other Related Party ( Enterprise Owned or Significantly influenced by Key Management Personnel)**

Shree Ram Auto Centre (Prop. Firm of Prashantt Rupani)

Dcowl Fashion Pvt Ltd (Common Director)

Rhombus Ltes LLP (Common Director)

**A.3 Key management personnel and their relatives**

Name of Person	Type of Relation
Mr. Darshak Rupani	Managing Director
Mrs. Jigna Vishal Thakkar	Independent Women Director
Mr. Pritesh Doshi	Independent Director

**B.1 The following transactions were carried out with the related parties in the ordinary course of business.**

Nature of Transaction	Amount in 000's (FY 2021-22)	
		Group Company
Loan taken		46.36

**B.2 Closing Balances of Related Parties.**

Name of Company	As at March 2022	
		Amount in 000's
White Organic Retail Limited		46.36

**Note : 10 Other Disclosure**

- a) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- b) Transaction with struck off companies: The Company does not have any transactions with companies struck- off under Section 248 of the Companies Act, 2013.
- c) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- d) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- e) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- (i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or;
- (ii) Provide any guarantee, security or the like to or on behalf of the Ultimate beneficiaries.
- f) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- (i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or;
- (ii) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- g) The Company do not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- h) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.
- i) The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post- employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- j) The Company is not declared wilful defaulter by any bank or financial institution or lender during the year.
- k) There are no significant subsequent events that would require adjustments or disclosures in the financial statements as on the balance sheet date.

**As per our report Of Even Date  
For Gupta Raj & Co.  
Chartered Accountants  
Firm Reg No : 001687N**

**Sd/-  
CA Nikul Jalan  
Partner  
Mem. No. 112353**

**Place : Mumbai  
Date : 18-05-2022**

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